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**Shinelong Automotive Lightweight Application Limited**  
**助龍汽車輕量化應用有限公司**

*(Incorporated in Cayman Islands with Limited Liability)*

**(Stock Code: 1930)**

**VOLUNTARY ANNOUNCEMENT**  
**SHARE PURCHASE PURSUANT TO THE SHARE AWARD SCHEME**

This announcement is made by Shinelong Automotive Lightweight Application Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 18 May 2021 (the “**Announcement**”) in relation to, among others, the adoption of the share award scheme (the “**Share Award Scheme**”) by the Company and grant of share awards under the Share Award Scheme. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The Company was informed by the Trustee that it had purchased an aggregate of 2,760,000 Shares on the market for the purpose of the Share Award Scheme. Details of the purchases and the information about the Shares held by the Trustee are as follows:

Date of purchases:	13 October 2023
Settlement date:	17 October 2023
Total number of Shares purchased:	2,760,000 Shares
Average consideration per Share:	Approximately HK\$0.3408
Total consideration of Shares purchased (excluding all related expenses, transaction levy, brokerage, tax, duties and levies):	Approximately HK\$940,540.00
Balance of number of Shares held by the Trustee:	
- prior to the share purchases (percentage to the total number of Shares in issue as at the date of this announcement):	375,200 Shares (approximately 0.06%)
- immediately after the share purchases (percentage to the total number of Shares in issue as at the date of this announcement):	3,135,200 Shares (approximately 0.48%)

As at the date of this announcement, a total of 9,248,000 Awarded Shares have been granted to Selected Participants pursuant to the Share Award Scheme, of which 5,224,800 Awarded Shares have been vested to the Selected Participants, and 1,023,200 Awarded Shares lapsed. The Trustee holds the Shares on trust for the benefit of the Selected Participant(s) until the Shares are vested (or cancelled) pursuant to Share Award Scheme.

By order of the Board  
**Shinelong Automotive Lightweight Application Limited**  
**Lin Wan-Yi**  
*Chairman and Executive Director*

Hong Kong, 13 October 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Lin Wan-Yi, Mr. Yung Chia-Pu, Mr. Cheng Ching-Long and Mr. Lu Jen-Chieh; the non-executive director of the Company is Ms. Hsieh Pei-Chen; and the independent non-executive directors of the Company are Mr. So George Siu Ming, Mr. Lin Lien-Hsing and Mr. Fan Chi Chiu.*