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Shinelong Automotive Lightweight Application Limited

助龍汽車輕量化應用有限公司

(Incorporated in Cayman Islands with Limited Liability)

(Stock Code: 1930)

**SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
ACQUISITION OF LAND USE RIGHTS**

Reference is made to the announcement of the Company dated 12 November 2021 in relation to the Acquisition of the land use rights of the Land (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company wishes to provide further information in respect of the Consideration. The Consideration of approximately RMB6.93 million for the Acquisition was arrived as a result of the final winning bid of the Land at the open online listing-for-trading held by the Vendor. In determining the Consideration, the Company has taken into account (i) the minimum bidding price of the Land of approximately RMB6.93 million as quoted in the listing information of the Land published on the website of the Kunshan Government; (ii) the current market conditions in Kunshan and the development potential of the Land; and (iii) the recent land price in the surrounding area of the Land.

By Order of the Board

Shinelong Automotive Lightweight Application Limited

Lin Wan-Yi

Chairman and executive Director

Hong Kong, 16 November 2021

As at the date of this announcement, the executive directors of the Company are Mr. Lin Wan-Yi, Mr. Yung Chia-Pu, Mr. Cheng Ching-Long and Mr. Lu Jen-Chieh; the non-executive director of the Company is Ms. Hsieh Pei-Chen; and the independent non-executive directors of the Company are Mr. So George Siu Ming, Mr. Lin Lien-Hsing and Mr. Fan Chi Chiu.